1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA4-AB892)

Receive	ed: 03/24/2000		Received By: jkreye													
Wanted: Today For: Robert Ziegelbauer (608) 266-0315 This file may be shown to any legislator: NO May Contact:					Identical to LRB: By/Representing: Rick Olin Drafter: jkreye Alt. Drafters:											
									Subject: Tax - property					Extra Copies:	MES	
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Legislative Fiscal Bureau
One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

Date: 24 March 2000

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income; does not render the property taxable.

S. 70.11 of the statutes,
(36) Professional sports and entertainment home stadiums. Property consisting of or contained in a sports and entertainment home stadium; including but not limited to parking lots, garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, and other functionally related or auxiliary facilities and structures; including those facilities and structures while they are being built; constructed by, leased to or primarily used by a professional athletic team that is a member of a league that includes teams that have home stadiums in other states, and the land on which that stadium and those structures and facilities are located. Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold

Professional sports home diums. Property consisting of or contained in a sports home stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic team stadium and any related facilities and structures primarily used by a professional athletic teams that have been stadium at the state of the state

that is a member of a league that includes teams that have home stadiums in other states, and the land, including parking lots, on which that stadium and those facilities and structures are located.

Related facilities and structures are limited to improvements that are integral components of the stadium, such that the improvement shares common supports with the stadium, or that are physically attached to the stadium.

Using the property for garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, or other functionally related or auxiliary facilities does not render the property taxable.

Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold income; does not render the property taxable.

This exemption extends to facilities and structures while they are being built or constructed.



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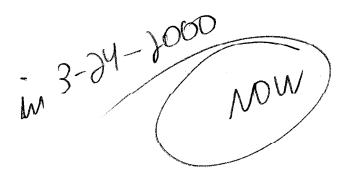
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State of Misconsin 1999 - 2000 LEGISLATURE

LRBa2047/1 JK:....

ASSEMBLY AMENDMENT, TO ASSEMBLY SUBSTITUTE AMENDMENT 4, TO 1999 ASSEMBLY BILL 892



At the locations indicated, amend the substitute amendment as follows:

- 1. Page 2, line 6: after "district;" insert "the property tax exemption for a professional football stadium".
 - 2. Page 10, line 7: after that line insert:

"SECTION 25m. 70.11 (36) of the statutes is renumbered 70.11 (36) (a) and amended to read:

70.11 (36) (a) Professional sports and entertainment home stadium, except a professional football stadium; including but not limited to parking lots, garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, and other functionally related or auxiliary facilities and structures; including those facilities and structures while they are being built;

constructed by, leased to or primarily used by a professional athletic team that is a member of a league that includes teams that have home stadiums in other states, and the land on which that stadium and those structures and facilities are located. Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold income; does not render the property taxable.

SECTION 25n. 70.11 (36) (b) of the statutes is created to read:

stadium and related facilities and structures, including those facilities and structures while they are being built or constructed, primarily used by a professional football team/that is a member of a league that includes teams that have home stadium in other states, and the land, including parking lots, on which that stadium and those facilities and structures are located. Related facilities and structures are limited to improvements that share common supports with the stadium or are physically attached to the stadium. Using the property for garages, restaurants, parks, concession facilities, entertainment facilities, transportation facilities, or other functionally related or auxiliary facilities does not render the property taxable. Leasing or subleasing the property; regardless of the lessee, the sublessee and the use of the leasehold income; does not render the property taxable."

3. Page 48, line 16: after that line insert:

"(3) PROPERTY TAX. The renumbering and amendment of section 70.11 (36) of the statutes and the creation of 70.11 (36) (b) of the statutes first apply to the property tax assessments as of January 1, 2001.".

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